



**6714-01-P**

## **Federal Deposit Insurance Corporation**

### **Agency Information Collection Activities: Proposed Collection Renewals; Comment Request**

**AGENCY:** Federal Deposit Insurance Corporation (FDIC).

**ACTION:** Notice and request for comment.

**SUMMARY:** The FDIC, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on renewal of two existing information collections, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. chapter 35). Currently, the FDIC is soliciting comments on renewal of the information collections described below.

**DATES:** Comments must be submitted on or before [insert date 60 days from publication in the Federal Register].

**ADDRESSES:** Interested parties are invited to submit written comments to the FDIC by any of the following methods:

- <http://www.FDIC.gov/regulations/laws/federal/notices.html>

- *Email:* [comments@fdic.gov](mailto:comments@fdic.gov) Include the name of the collection in the subject line of the message.
- *Mail:* Leneta G. Gregorie (202-898-3719), Counsel, Room F-1084, Federal Deposit Insurance Corporation, 550 17<sup>th</sup> Street NW, Washington, DC 20429.
- *Hand Delivery:* Comments may be hand-delivered to the guard station at the rear of the 17<sup>th</sup> Street Building (located on F Street), on business days between 7:00 a.m. and 5:00 p.m.

All comments should refer to the relevant OMB control number. A copy of the comments may also be submitted to the OMB desk officer for the FDIC: Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Washington, DC 20503.

**FOR FURTHER INFORMATION CONTACT:** Leneta G. Gregorie, at the FDIC address above.

#### **SUPPLEMENTARY INFORMATION:**

##### **Proposal to renew the following currently approved collections of information:**

*1. Title:* Notification of Changes of Insured Status.

*OMB Number:* 3064-0124.

*Frequency of Response:* On occasion.

*Affected Public:* Insured depository institutions.

*Estimated Number of Respondents:* 280 (certifications); 5 (depositor notices).

*Estimated Time Per Response:* 15 minutes (certifications); 1 hour (depositor notices).

*Total Annual Burden:* 75 hours.

*General Description of Collection:* The collection involves the certification that insured depository institutions provide the FDIC when they completely assume deposit liabilities from another insured depository institution, and a notification that insured depository institutions provide to the FDIC when they seek to voluntarily terminate their insured status.

2. *Title:* Qualified Financial Contracts.

*OMB Number:* 3064-0163.

*Frequency of Response:* On occasion.

*Estimated Number of Respondents:* 190 (recordkeeping/reporting); 20 (application).

*Estimated Time per Response:* 64 hours (24 hours—reporting; 40 hours— recordkeeping); 30 minutes (application).

*Estimated Total Annual Burden:* 12,160 hours (recordkeeping/reporting); 10 hours application).

*Total Annual Burden:* 12,170 hours.

*General Description:* This collection consists of reporting and recordkeeping requirements for qualified financial contracts (QFCs) held by insured depository institutions in troubled condition.

#### Request for Comment

Comments are invited on: (a) whether the collection of information is necessary for the proper performance of the FDIC's functions, including whether the information has practical utility; (b) the accuracy of the estimates of the burden of the information collection, including the validity of the methodology and assumptions used; (c) ways to

enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the information collection on respondents, including through the use of automated collection techniques or other forms of information technology. All comments will become a matter of public record.

Dated at Washington, DC, this 8th day of November 2011.

FEDERAL DEPOSIT INSURANCE CORPORATION

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Robert Feldman  
Executive Secretary

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